

ICRR Seminar Series:

Assoc. Professor Kristle Romero Cortes



Banking on Resilience: Integrating Climate Risk into Bank Stress Testing

This project uses finance factor modeling to quantify banks' exposure to climate risk, offering insights into their resilience to climate change. By pinpointing areas of vulnerability, the project aims to support financial institutions in bolstering their adaptability to climate risks and to guide regulatory updates for a more resilient financial system. Additionally, these insights contribute to developing improved stress-testing frameworks.

Speaker Bio:

Dr. Kristle Cortés is an Associate Professor in the School of Banking and Finance in the Business School at the University of New South Wales. Her research interests include financial intermediation, empirical corporate finance, entrepreneurial finance, and the structure, optimization, and regulatory practices of the financial services industry. Dr. Cortés previously worked for the Federal Reserve Bank of Cleveland where, in addition to her research, she took part in the Federal Open Market Committee process. Her work has been published in the Journal of Financial Economics, The Review of Economics and Statistics and The Review of Corporate Finance Studies. Dr. Cortés has a PhD in finance from Boston College and a BA in economics and philosophy from Northwestern University.

📅 Wednesday 13th November 2024

🕒 10:30am - 11:30am

🏢 Seminar room 2096

📍 Level 2, Quadrangle Building, UNSW Sydney



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